



of Companies

HALF YEARLY ACCOUNTS
2024-2025
(UN - AUDITED)

UMER GROUP OF COMPANIES

BHANERO TEXTILE MILLS LIMITED



Vision

A premier quality company providing quality products by maintaining an excellent level of ethical & professional standards.



Mission Statement

To become a leading manufacturer of textile products globally and explore the new era to achieve the highest level of success.

Independent auditor's review report to the members of Bhanero Textile Mills Limited

Report on the Review of the Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Bhanero Textile Mills Limited** as at December 31, 2024 and the related condensed interim statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2024 and December 31, 2023 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2024.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on review resulting in this independent auditor's review report is **Nouman Arshad, ACA**.

Mushtaq & Co.

MUSHTAQ & CO.
Chartered Accountants



Lahore.

Dated: 26-Feb-2025

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Directors' Review

On behalf of the board of directors of Bhanero Textile Mills Limited, I am pleased to present the unaudited condensed interim financial statements for the half year ended December 31, 2024.

Significant Financial Performance for the Half Year Ended December 31, 2024

Profit after tax for the half year ended December 31, 2024 is PKR 53.266 million as compared to PKR 121.553 million in the corresponding period ending December 31, 2023.

Earnings per share-basic for the half year ended December 31, 2024 is PKR 17.52 (December 31, 2023: PKR 40.03).

Break-up value of the share as on December 31, 2024 is PKR 3,590.60 (June 30, 2024: PKR 3,572.26).

The current ratio as on December 31, 2024 is PKR 1.57 (June 30, 2024: PKR 1.54).

Economic Outlook

For Pakistan, 2024 was a year of economic stability with slight improvement in exchange rate, reduction in borrowing cost which stood at 12 percent in January 2025, inflation on downward trajectory that reached 4.1 percent in December 2024. It's anticipated that key economic indicators remain moderate in 2025 but Pakistan should closely watch the transition leadership in US as our economy will undoubtedly be impacted by these changes. The IMF's relaxed approach toward Pakistan has been evident, but this leniency may not last longer, with the new US government and a shift in IMF leadership could mean new, tougher terms for Pakistan. In terms of global trade, US may impose tariffs on import which could put pressure on Pakistan's textile industry. Additionally, the EU has decided to re-review Pakistan's GSP+ status in June 2025, despite initially granting the preferential trade status until 2027.

For Pakistan, 2025 will be a year of both potential and uncertainty, the economic prospect will be shaped by our internal policies, managing geopolitical situation and political dynamics however, without any structural reforms the growth is likely to be short lived. There is a need of urgent reforms to rationalize and reduce energy costs to globally competitive levels, else country will remain trapped in a cycle of stagnation, incapable of exploiting its industrial potential to stimulate exports, generate sustainable growth and development.

The sustainability and growth of our textile sector is indispensable not only for export earnings but also for sustaining mass employment by supporting ecosystems of livelihoods but currently textile sector is in the existential risk due to exorbitant rise in energy costs which are nearly double compared to competing countries, coupled with counterproductive fiscal policies that are also hampering the growth. Contrary to the other countries, that provides equal opportunities to domestic industry we are subsidizing foreign manufacturers and taxing our own industry. Hence, the results are distressing for local industry, creating distortions that undermine the competitiveness of Pakistani products in both domestic and global markets.

The textile industries in Pakistan would continue to encounter challenges as the rising energy cost remains a major obstacle to be competitive in domestic and global markets and weakens country export ability in the energy-intensive upstream segments of the textile value chain. In order to ensure a better year for exports in 2025, key actions are needed, including continuing gas supplies to captive power plants, reversing the withdrawal of zero-rating on local supplies, reducing industrial power tariffs, and boosting domestic cotton production to safeguard net exports.

Another critical factor for the textile sector is continuous decline of cotton production in the country, according to data released by the Pakistan Cotton Ginners Association (PCGA) till January 31, 2025, total cotton production stood at 5.51 million bales 34 percent less than the corresponding year. Noticeably, in spite of such massive decline, the large inventories of unsold of cotton and cotton yarn are still lying in ginning factories. The significant factor is that imported cotton and yarn are exempted from the sales tax contrary to hefty sales tax of 18 percent levied in locally produced yarn and cotton thus discouraging local production. The inability to absorb domestic cotton production could lead to a significant decline in cotton cultivation for the 2025-26 season. It's expected that over US\$ 4 billion will be incurred for the import of cotton, yarn and edible oil due to flawed policies of the government.

Policymakers must prioritise structural reforms, facilitating ease of doing business and creating an environment that attracts both domestic and foreign investment for the sustainable economic growth in the country. Pakistan may make progress towards a more secure and prosperous economic future by tackling these important concerns.

Acknowledgement

The board expresses its gratitude towards employees and financial institutions for their continued support.

On behalf of the Board



Khurrum Salim - CEO

Dated: 26th February, 2025



Mohammad Salim - Director

Bhanero Textile Mills Limited

Condensed Interim Statement of Financial Position (Un-Audited) As at December 31, 2024

	December 31, 2024		June 30, 2024			December 31, 2024		June 30, 2024	
	Note	Un-Audited Rupees	Audited Rupees		Note	Un-Audited Rupees	Audited Rupees		
EQUITY AND LIABILITIES					ASSETS				
SHARE CAPITAL AND RESERVES					NON CURRENT ASSETS				
Authorized capital 6,000,000 (June 30, 2024: 6,000,000) ordinary shares of Rs.10 each		60,000,000	60,000,000		Property, plant and equipment	6	8,717,502,338	9,051,463,926	
Issued, subscribed and paid up capital		30,409,640	30,409,640		Long term deposits		65,237,929	65,237,929	
Share premium		108,598,461	108,598,461				8,782,740,267	9,116,701,855	
Reserves		9,000,000,000	9,000,000,000						
Loan from directors and sponsors	4	183,118,200	180,618,200						
Unappropriated profit		1,596,753,444	1,543,487,381						
		10,918,879,745	10,863,113,682						
NON CURRENT LIABILITIES					CURRENT ASSETS				
Long term financing - secured		3,046,577,504	3,300,067,962		Stores, spares and loose tools		371,181,638	308,372,617	
Staff retirement benefits		392,431,574	342,151,723		Stock in trade		11,119,103,593	11,747,332,888	
Deferred government grant		641,998,466	731,949,939		Trade debts		3,506,229,479	3,594,593,076	
		4,081,007,544	4,374,169,624		Loans and advances		77,214,442	76,922,215	
CURRENT LIABILITIES							759,195,417	306,470,627	
Trade and other payables		2,887,099,355	2,462,664,394		Trade deposits and prepayments		65,617,855	32,820,322	
Unclaimed dividend		1,831,650	1,831,650		Other receivables		302,019,115	287,118,358	
Accrued interest/markup		109,599,638	331,423,890		Advance income tax		306,796,632	458,236,921	
Short term borrowings - secured		6,933,600,000	7,770,606,030		Sales tax refundable		531,334,000	736,372,277	
Current portion of long term financing		889,414,506	861,131,886		Cash and bank balances		17,038,692,171	17,548,239,301	
		10,821,545,149	11,427,657,850						
CONTINGENCIES AND COMMITMENTS									
	5								
TOTAL EQUITY AND LIABILITIES		25,821,432,438	26,664,941,156		TOTAL ASSETS		25,821,432,438	26,664,941,156	

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For The Half Year Ended December 31, 2024

	Note	Half Year Ended		Quarter Ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		Rupees	Rupees	Rupees	Rupees
Sales		17,013,043,972	16,793,045,477	8,331,841,718	8,425,571,433
Cost of sales		(15,613,473,406)	(14,834,729,625)	(7,688,085,457)	(7,514,622,338)
Gross profit		1,399,570,566	1,958,315,852	643,756,261	910,949,095
Distribution cost		(374,416,713)	(361,804,467)	(166,902,074)	(177,564,003)
Administrative expenses		(195,214,158)	(157,117,352)	(97,324,129)	(84,938,051)
		(569,630,871)	(518,921,819)	(264,226,203)	(262,502,054)
Other income		64,956,798	63,901,872	33,307,464	26,128,902
		894,896,493	1,503,295,905	412,837,522	674,575,943
Other operating expenses		(20,306,334)	(29,164,413)	(10,137,890)	(12,406,991)
Finance cost		(603,313,452)	(1,094,766,730)	(267,439,897)	(506,095,891)
		(623,619,786)	(1,123,931,143)	(277,577,787)	(518,502,882)
Profit before levies and taxation		271,276,707	379,364,762	135,259,735	156,073,061
Levies		(218,010,644)	(257,811,319)	(106,545,670)	(137,306,872)
Profit before taxation		53,266,063	121,553,443	28,714,065	18,766,189
Taxation		-	-	-	-
Profit after taxation		53,266,063	121,553,443	28,714,065	18,766,189
Earning per share - basic		17.52	40.03	9.57	6.17
Earning per share - diluted		17.52	39.97	9.57	6.17

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited) For The Half Year Ended December 31, 2024

	Half Year Ended		Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees	Rupees	Rupees	Rupees
Profit for the period after taxation	53,266,063	121,553,443	28,714,065	18,766,189
Other comprehensive income	-	-	-	-
Total comprehensive Income for the period	<u>53,266,063</u>	<u>121,553,443</u>	<u>28,714,065</u>	<u>18,766,189</u>

The annexed notes form an integral part of these condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited) For The Half Year Ended December 31, 2024

	Share capital	Share premium	Reserve for issue of shares	Revenue Reserves		Loan from directors and sponsors	Total
				General reserve	Unappropriated profits		
Rupees							
Balance as at July 01, 2023 - Audited (Restated)	30,000,000	-	109,008,101	9,000,000,000	1,814,285,256	149,618,200	11,102,911,557
Final dividend paid for the year ended June 30, 2023 at the rate of PKR 35.00 per share	-	-	-	-	(106,433,740)	-	(106,433,740)
Comprehensive income							
Profit after taxation	-	-	-	-	121,553,443	-	121,553,443
Other comprehensive income	-	-	-	-	121,553,443	-	121,553,443
Issue of shares during the period	409,640	108,598,461	(109,008,101)	-	-	-	-
Balance as at December 31, 2023 - Unaudited (Restated)	30,409,640	108,598,461	-	9,000,000,000	1,829,404,959	149,618,200	11,118,031,260
Balance as at July 01, 2024 - Audited	30,409,640	108,598,461	-	9,000,000,000	1,543,487,381	180,618,200	10,863,113,682
Comprehensive income							
Profit after taxation	-	-	-	-	53,266,063	-	53,266,063
Other comprehensive income	-	-	-	-	53,266,063	-	53,266,063
Loan proceeds from directors and sponsors	-	-	-	-	-	2,500,000	2,500,000
Balance as at December 31, 2024 - Unaudited	30,409,640	108,598,461	-	9,000,000,000	1,596,753,444	183,118,200	10,918,879,745

The annexed notes form an integral part of these condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited) For The Half Year Ended December 31, 2024

	December 31, 2024	December 31, 2023
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	271,276,707	379,364,762
Adjustments for:		
Depreciation on property, plant and equipment	438,079,331	436,096,126
Provision for employees' benefits	68,910,000	58,290,000
Gain on disposal of property, plant and equipment	(1,075,510)	(170,406)
Finance cost	603,313,452	1,094,766,730
Operating cash flows before changes in working capital	1,380,503,980	1,968,347,212
Working capital changes		
Inventories	565,420,274	1,561,790,469
Trade debts	88,363,597	(381,039,011)
Loans and advances	(292,227)	37,654,930
Trade deposits & prepayments	(452,724,790)	(249,850,390)
Other receivables	(32,797,533)	48,641,118
Sales tax refundable	151,440,289	202,621,753
Trade and other payables	424,434,961	561,118,828
	743,844,571	1,780,937,697
Cash generated from operations	2,124,348,551	3,749,284,909
Finance cost paid	(825,137,704)	(1,043,501,481)
Employees' benefits paid	(18,630,149)	(22,630,890)
Income taxes paid	(232,911,401)	(190,009,172)
Long term deposits	-	(21,576,060)
	(1,076,679,254)	(1,277,717,603)
Net cash generated from operating activities	1,047,669,297	2,471,567,306
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	4,000,000	1,576,292
Additions in property, plant and equipment	(107,042,233)	(135,913,339)
Net cash used in investing activities	(103,042,233)	(134,337,047)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(315,159,311)	(184,926,005)
Loans received from directors and sponsors	2,500,000	-
Short term borrowings - net	(837,006,030)	(2,157,871,416)
Dividend paid	-	(106,294,299)
Net cash used in financing activities	(1,149,665,341)	(2,449,091,720)
Net decrease in cash and cash equivalents	(205,038,277)	(111,861,461)
Cash and cash equivalents at the beginning of the period	736,372,277	348,929,291
Cash and cash equivalents at the end of the period	531,334,000	237,067,830

The annexed notes form an integral part of these condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

1 THE COMPANY AND ITS OPERATIONS

Bhanero Textile Mills Limited (the Company) was incorporated on 30th March 1980 as a public limited company in Pakistan under repealed Companies Ordinance, 1984 now the Companies Act, 2017 and is quoted on Pakistan Stock Exchanges Limited. The registered office of the Company is located at Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area Karachi. The company is principally engaged in manufacturing and sales of yarn and fabric. The production facilities are located at Kotri, District Dadu in the province of Sindh and Feroze Wattwan, District Sheikhpura in the province of Punjab.

2 BASIS OF PREPARATION**2.1 Statement of compliance**

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the IAS 34 Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017 as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements and should be read in conjunction with the financial statements of the Company as at and for the year ended 30th June, 2024.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirement of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

This condensed interim financial information has been prepared under the historical cost convention except for certain financial instruments at fair value, certain financial liabilities at amortized cost and employees retirement benefits at present value. In this financial information, except for the amounts reflected in the statement of cash flows, all transactions have been accounted for on accrual basis.

2.3 Judgments, estimates and assumptions

The preparation of financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.4 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2024.**2.5 Functional currency**

This financial information is prepared in Pak Rupees which is the Company's functional currency.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2024.

4 LOAN FROM DIRECTORS AND SPONSORS

Directors and sponsors entered into a contract with the Company to provide funds to the Company. As per the contract, the loans are unsecured, interest free and repayable at the discretion of the Company. The loans are presented under equity as per Technical Release-32 of The Institute of Chartered Accountants of Pakistan.

5 CONTINGENCIES AND COMMITMENTS

There is no material change in contingencies and commitments as disclosed in annual financial statements for the year ended June 30, 2024 except following:

Note	December 31, 2024	June 30, 2024
	Rupees	Rupees
	(Un-Audited)	(Audited)
5.1 Contingencies		
Bills Discounted	3,575,742,225	3,566,149,426
5.2 Commitments		
Letter of credit (for store, raw material and machinery)	5,231,130,770	1,140,617,880
5.3 Commitments under ijarah contracts		
The aggregate amount of Ijarah payments for ijarah financing and the period in which these payments will become due are as follows:		
- payments not later than one year	99,787,644	98,638,269
- payments later than one year	215,905,721	255,468,182
	315,693,365	354,106,451

	Note	December 31, 2024	June 30, 2024
		Rupees (Un-Audited)	Rupees (Audited)
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	8,361,348,067	8,755,049,425
Capital work in progress		356,154,271	296,414,501
		8,717,502,338	9,051,463,926
6.1 Operating fixed assets			
Net book value at the beginning of the period/year		8,755,049,425	8,855,091,927
Additions / transfers during the period / year			
Plant and machinery		47,302,463	361,565,183
Equipment and other assets		-	123,344,328
Electric installation		-	252,905,727
Factory Equipment		-	9,166,966
Furniture & Fixtures - Factory		-	6,979,183
Vehicles		-	27,770,608
		47,302,463	781,731,995
Net book value of assets disposed during the period/year		(2,924,490)	(14,614,638)
Depreciation for the period/year		(438,079,331)	(867,159,859)
Net book value at the end of the period / year		8,361,348,067	8,755,049,425

7 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties from the Company's perspective comprise associated companies and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and include the Chief Executive and Directors of the Company.

Transactions with key management personnel are limited to payment of short term employee benefits only. The Company in the normal course of business carries out various transactions with associated companies and continues to have a policy whereby all such transactions are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction.

Names and details of transactions and balances with related parties are as follows:

Name	Nature of relationship	Shareholding in the Company
Faisal Spinning Mills Limited	Common directorship	N/A
Blessed Textiles Limited	Common directorship	N/A
Bhanero Energy Limited	Common directorship	N/A
Firhaj Footwear Private Limited	Directorship of close family relative	N/A
Umer Farms (Private) Limited	Directorship of close family relative	N/A
Admiral (Private) Limited	Directorship of close family relative	16.46%
Khurram Salim	Chief executive officer / Director	2.06%
Yasmin Begum	Directorship of close family member	1.00%
Farrukh Salim	Directorship of close family member	2.02%
Yousuf Salim	Directorship of close family member	1.67%
Saqib Salim	Directorship of close family member	1.71%
Amna Khurram	Directorship of close family member	2.44%
Muhammad Umer	Directorship of close family member	0.02%
Yahya Farrukh	Directorship of close family member	2.44%
Saba Yousaf	Director	2.72%
Saba Saqib	Directorship of close family member	2.76%
Samia Bilal	Directorship of close family member	11.06%

Nature of transactions	Half Year Ended		Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees	Rupees	Rupees	Rupees
Purchases	398,872,163	235,228,937	217,443,437	126,773,513
Sales	472,141,635	639,194,141	203,020,348	240,424,396
Services received	309,000	309,000	154,500	154,500
Purchase of machinery	-	9,204,000	-	9,204,000
Purchase of electricity	5,320,119	1,192,290	1,646,879	-
Remuneration to key management personnel	10,800,000	10,800,000	5,400,000	5,400,000
Balance with related party	20,000	20,000	20,000	20,000
Loan received from directors & sponsors	2,500,000	-	-	-

Bhanero Textile Mills Limited**Notes to the Condensed Interim Financial Information (Un-Audited)**

For The Half Year Ended December 31, 2024

8 SEGMENT REPORTING

The Company has two reportable segments, which offer different products and are managed separately. The following summary describes the operations in each of the company's reportable segments.

Reportable segment	Principal activity
Spinning	Manufacture and sale of yarn
Weaving	Manufacture and sale of woven fabric

Information about operating segments as at December 31, 2024 is as follows:

	Half Year Ended December 31, 2024		
	Spinning Rupees	Weaving Rupees	Total Rupees
Revenue from external customers	<u>12,244,849,114</u>	<u>4,768,194,858</u>	<u>17,013,043,972</u>
Inter-segment transfers	<u>373,258,330</u>	<u>-</u>	<u>373,258,330</u>
Segment results	501,840,416	328,099,279	829,939,695
Other operating income			64,956,798
Other operating expenses			(20,306,334)
Finance cost			(603,313,452)
			<u>271,276,707</u>

	Half Year Ended December 31, 2023		
	Spinning Rupees	Weaving Rupees	Total Rupees
Revenue from external customers	<u>12,791,511,186</u>	<u>4,001,534,291</u>	<u>16,793,045,477</u>
Inter-segment transfers	<u>322,319,190</u>	<u>-</u>	<u>322,319,190</u>
Segment results	1,143,003,224	296,390,809	1,439,394,033
Other operating income			63,901,872
Other operating expenses			(29,164,413)
Finance cost			(1,094,766,730)
			<u>379,364,762</u>

	As at December 31, 2024 (Un-Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	Total Rupees
Segment assets	<u>19,840,097,069</u>	<u>4,548,086,276</u>	<u>1,433,249,093</u>	<u>25,821,432,438</u>

	As at June 30, 2024 (Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	Total Rupees
Segment assets	<u>21,169,045,972</u>	<u>4,378,831,349</u>	<u>1,117,063,835</u>	<u>26,664,941,156</u>

	As at December 31, 2024 (Un-Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	Total Rupees
Segment liabilities	<u>11,727,126,555</u>	<u>3,173,594,488</u>	<u>1,831,650</u>	<u>14,902,552,693</u>

	As at June 30, 2024 (Audited)			
	Spinning Rupees	Weaving Rupees	Un-allocated Rupees	Total Rupees
Segment liabilities	<u>12,298,685,956</u>	<u>2,882,218,896</u>	<u>620,922,622</u>	<u>15,801,827,474</u>

9 EVENTS AFTER THE REPORTING PERIOD

9.1 There are no significant events after the reporting period that may require any adjustment or disclosure in this condensed interim financial information.

10 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these financial statements.

11 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information has been approved by the Board of Directors of the Company and authorized for issue on February 26, 2025.

12 GENERAL

12.1 There are no other significant activities since June 30, 2024 affecting the interim financial information.

12.2 Figures have been rounded off to the nearest Rupee.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER